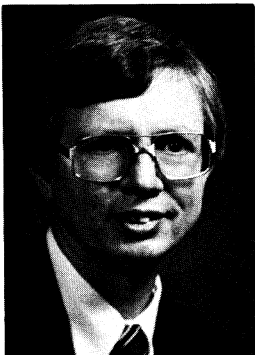
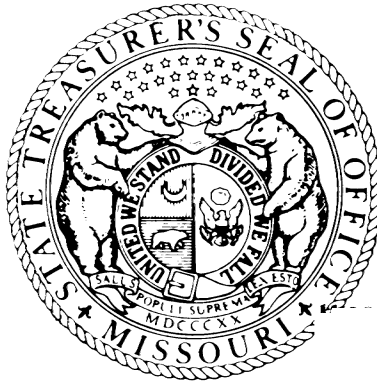
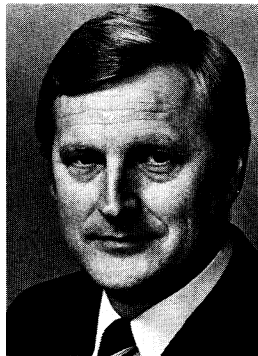


THE FUNDS OF THE STATE OF MISSOURI

June 30, 1981



Richard Hanson
Assistant Treasurer



Mel Carnahan
State Treasurer



Price Hatcher
Director of Operations

A LETTER FROM THE TREASURER

Dear Friends:

Strong General Revenue receipts in June pushed state Fiscal 1981 revenues much closer than earlier expected to the Governor's revised budget. Missouri's General Revenue receipts for the year totaled within one percent (\$17 million) of the revised budget.

The \$17 million shortfall is covered by the state's operating reserve, a percentage of appropriations set aside yearly by the Missouri General Assembly to cover any lags in anticipated General Revenue for the coming year.

General Revenue receipts for June totaled \$206,199,989, 13.7 percent better than last June. The preliminary total for the fiscal year is \$1,897,645,667, a 3.21 percent increase over General Revenue receipts for Fiscal Year 1980. A few minor year-end adjustments could change totals slightly.

You might recall that May general revenue totals increased only slightly over May, 1980 receipts. The sluggish receipts this May left only one month to gain the nearly \$50 million extra required to meet the revised budget. Adding to the bleak prospects of achieving this goal, receipts in June a year ago were very strong, making improbable any substantial gain this June over last.

But sparked by a single-month record \$102 million in personal income tax receipts, June receipts this year outpaced receipts for June, 1980, by almost \$26 million!

Individual income tax receipts provided more than two-thirds of the gain, netting more than \$20 million (24%) over individual income tax totals in June, 1980. Corporate income tax receipts in June increased \$1.7 million (9%) over the same month a year ago. And June sales tax receipts showed moderate growth, up \$3.5 million (6%) over June, 1980.

This welcome finish puts Missouri in a bit brighter financial shape at the start of the new fiscal year. The state did not dig quite as deeply into the operating reserve.

We can only hope that inflation lessens, and that Missouri's economy shows an upturn, which will help ease Missouri's budget pinch, and allow the state to continue providing quality basic services to the people of Missouri.

Sincerely,



Mel Carnahan
Missouri State Treasurer

BALANCE JUNE 30, 1981

Time Deposits:		
General Fund	239,249,500.00	
Confederate Memorial Park Perpetuity	18,000.00	
Water Pollution Control Bond and Interest	8,146,330.42	
U.S. Securities:		
General Fund	19,609,680.20	
General Repurchase Agreement	138,560,100.00	
Babler Memorial State Park Repurchase Agreement	250,000.00	
Confederate Memorial Park Repurchase Agreement	13,200.00	
Other Investments:		
Confederate Memorial State Park	6,500.00	
Babler Memorial State Park	781,000.00	
Demand Checking Accounts	11,343,860.84	
Demand Collection Accounts	1,810,428.15	
TOTAL	419,788,599.61	

Interest Earned and Major Tax Receipts

Month of June 1980	Month of June 1981	Twelfth Month of Fiscal Year 1979-1980	Twelfth Month of Fiscal Year 1980-1981
Time Deposit & U.S. Securities Interest			
12,590,689.75	12,190,516.39	72,728,238.56	60,773,072.75
Motor Vehicle Auto License			
7,772,596.43	8,304,289.71	104,789,368.38	104,706,036.39
Gasoline Tax			
12,904,831.35	12,863,028.84	168,550,986.57	153,973,233.07
Corporation Franchise			
3,518,926.40	4,177,900.98	24,596,864.93	30,044,787.20
County Foreign Insurance			
1,023,779.85	84,882.83	60,652,891.94	55,496,628.53
Income Tax (Individual)			
82,631,750.05	102,845,563.97	707,527,648.02	782,549,774.01
Income Tax (Corporation)			
18,015,219.44	19,745,524.86	125,834,963.98	128,304,993.94
Inheritance Tax			
2,107,287.81	2,537,932.36	26,335,437.55	26,889,530.85
Beer Permits and Tax under 3.2 Law			
35,587.95	34,603.40	321,347.29	320,528.25
Beer and Liquor under Liquor Control			
2,488,753.41	2,544,062.61	26,520,124.97	26,968,239.87
Sales Tax			
56,253,326.23	59,813,172.25	730,404,365.84	707,411,040.34
Cigarette Tax			
5,176,829.16	5,004,724.17	61,017,521.91	60,936,059.49
204,519,577.83	230,146,202.37	2,109,279,759.94	2,138,373,924.69
Income Tax Refund			
9,026,712.72	11,806,950.33	117,044,051.20	130,657,128.89

STATE OF MISSOURI
REPORT OF THE TRANSACTIONS OF THE STATE TREASURY
For the Month Ending the 30th of June, 1981

FUNDS	PREVIOUS BALANCE May 31, 1981	RECEIPTS DURING June, 1981	INTERAGENCY BILLINGS & RECEIPTS BY TRANSFER During June, 1981	DISBURSEMENTS BY WARRANT During June, 1981	INTERAGENCY BILLINGS & DISBURSEMENTS BY TRANSFER During June, 1981	BALANCE June 30, 1981
General Revenue Fund	82,487,463.44	206,197,303.54	2,685.32	109,950,638.73	9,066,028.97	169,670,784.60
Abandoned Funds	246,518.21	.00	.00	4,069.33	.00	242,448.88
Agricultural Emergency Fund	195,360.18	122,929.32	.00	133,037.07	839.13	184,413.30
Apple Merchandising Fund	15,837.61	.00	.00	.00	.00	15,837.61
Antirecession Fiscal Assistance — Federal	2,483,294.10	.00	.00	27,128.54	.00	2,456,165.56
Attorney General Anti-Trust Revolving Fund	13,896.45	234.63	.00	5,306.25	787.28	8,037.55
Attorney General Court Cost Fund	2,951.94	22.50	.00	2,603.45	.00	370.99
Attorney General — Federal and Other .....	.00	.00	.00	.00	.00	.00
Aviation Trust Fund	215,716.48	.00	.00	22,860.75	.00	192,855.73
Babler Memorial State Park Fund	1,066,110.65	34,278.75	.00	10,616.42	1,245.47	1,088,527.51
Blind Pension Fund	5,449,300.20	149,249.58(—)	.00	355,802.00	.00	4,944,248.62
Board of Accountancy Fund	151,331.49	3,464.00	.00	43,391.97	1,107.69	110,295.83
Board of Barbers Examiners Fund	5,860.18	240.00	.00	3,694.31	415.76	1,990.11
Board of Chiropractic Examiners Fund	5,157.38	8.00	.00	3,425.45	509.89	1,230.04
Board of Cosmetology Fund	412,240.31	1,642.75	.00	37,034.21	3,985.67	372,863.18
Board of Embalmers Fund	10,002.09	380.00	.00	5,264.63	420.18	4,697.28
State Board of Nursing Fund	141,288.41	13,235.00	.00	20,692.27	2,132.06	131,699.08
Board of Optometry Fund	2,114.81	10.00	.00	660.01	55.87	1,408.93
Board of Pharmacy Fund	38,564.95	2,715.00	.00	18,658.51	1,526.40	21,095.04
Board of Podiatry Fund	1,637.88	267.00	.00	781.54	15.89	1,107.45
Board of Probation and Parole Federal	159,906.83	.00	.00	.00	.00	159,906.83
Board of Reg. for Healing Arts Fund	96,380.26	3,873.00	.00	28,029.42	2,509.80	69,714.04
Board of Veterinary Fund	14,118.84	.00	.00	4,634.20	175.37	9,309.27
Central Check Mailing Service Revolving Fund	25,815.53	.00	.00	1,403.48	.00	24,412.05
Commodity Council Merchandising Fund	130,397.65	61,649.29	.00	105,178.52	160.71	86,707.71
Community Development Ozark Regional Comm.	5,502.12	23,522.94	.00	5,777.97	1,347.39	21,899.70
Community Development Title I	64,509.74	17,902.46	.00	46,540.79	1,625.11	34,246.30
Community Development Intergovernmental Personnel	171,402.79	56,099.20	.00	51,110.64	454.31	175,937.04
Confederate Memorial State Park Perpetuity Fund	37,752.17	184.17	.00	.00	.00	37,936.34
Conservation Commission Fund	17,417,938.67	4,724,038.46	.00	3,262,754.22	252,565.18	18,626,657.73
County Aid Road Trust Fund	293,335.26	.00	3,381,552.74	3,674,887.98	.00	.02
Crippled Children's Fund	91,525.57	7,325.04	.00	.00	.00	98,850.61
Department of Agriculture — Federal	114,590.81	19,659.85	.00	36,763.16	1,774.26	95,713.24
Department CARL Council Arts — Federal and Other	80,706.71	75,674.00	.00	27,532.70	803.31	128,044.70
Department CARL Housing and Community Development Blk. Federal .....	.00	.00	.00	.00	.00	.00
Department of Elementary and Secondary Education — Federal and Other	863,569.18	13,329,063.80	.00	13,031,678.85	38,537.07	1,122,417.06
Department of Higher Education — Federal	160,904.87	477,014.00	.00	380,015.66	4,580.80	253,322.41
Department Labor and Industrial Relations — Federal	49,427.11	80,000.00	.00	41,697.17	3,268.77	84,461.17
Department of Mental Health Detox. — Federal	901.77	.00	.00	.00	.00	901.77
Department Mental Health Prog. Imp. — Federal	1,361,556.70	.00	.00	.00	.00	1,361,556.70
Department of Mental Health — Federal	2,456,856.22	1,650,236.66	.00	1,267,519.43	50,510.70	2,789,062.75
Department of Natural Resources — Federal	1,678,599.26	1,503,159.29	.00	1,588,554.01	84,676.48	1,508,528.06
Department of Natural Resources L. & W. — Federal	77,182.77	219,147.24	.00	178,937.97	.00	117,392.04
Department of Public Safety — Federal	142,727.37	282,159.19	.00	222,522.83	2,889.96	199,473.77
Department of Public Safety Highway Safety — Federal	35,781.40	634,801.47	.00	197,399.48	5,159.47	468,023.92
Department of Social Services — Federal and Other	734,226.57	4,030,719.80	.00	2,397,957.42	88,197.08	2,278,791.87
Department of Transportation — Federal	62,928.26	1,128,972.19	.00	928,723.33	3,099.67	260,077.45
Disaster Planning and Operation — Federal and Other	202,655.69	48,488.15	.00	147,868.56	7,913.36	95,361.92
Division of Aging — Federal and Other	302,298.73	655,748.00	.00	635,789.13	.00	322,257.60
Division of Aging Donation	175,901.76	.00	.00	120,741.81	1,379.69	53,780.26
Division of Corrections — Federal	269,712.15	58,131.98	.00	122,966.18	3,839.65	201,038.30
Division of Family Services Fund	1,987,132.44	41,021,131.60	.00	37,814,517.30	710,710.87	4,483,035.87
Division of Family Service Donation Fund	670,922.65	.00	.00	480,861.38	12,743.82	177,317.45
Division of Health — Federal	991,533.83	4,262,886.26	.00	2,805,840.41	35,091.93	2,413,487.75
Division Health Program Improvement — Federal	55,633.84	.00	.00	.00	.00	55,633.84
Division of Youth Service — Federal	560,950.59	361,770.76	.00	356,573.90	38,286.35	527,861.10
Escheats Fund	3,141,292.71	134,484.48	.00	10.29	.00	3,275,766.90
Family Services Local Fund	11,899.05	.00	.00	.00	12,133.17(—)	24,032.22
Federal Revenue Sharing Trust Fund	62,934,454.55	2,507,824.89	.00	3,776,034.65	.00	61,666,244.79
General Assembly Federal	24,849.23	.00	.00	1,867.00	304.92	22,677.31
Governors Citizens Comm. Juv. D. & C. — Federal	24.71	.00	.00	.00	24.71	.00
Grade Crossing Fund	831,166.67	.00	.00	14,384.19	.00	816,782.48
Grain Inspection Fees	756,098.37	114,959.71	.00	119,348.73	17,201.18	734,508.17
Handicapped Children Fund	1,263.47	.00	.00	.00	.00	1,263.47
Hazardous Waste Fund	5,435.00	2,925.00	.00	.00	.00	8,360.00

REPORT OF THE TRANSACTIONS OF

THE STATE TREASURY — Continued

FUNDS	PREVIOUS BALANCE May 31, 1981	RECEIPTS DURING June, 1981	INTERAGENCY BILLINGS & RECEIPTS BY TRANSFER During June, 1981	DISBURSEMENTS BY WARRANT During June, 1981	INTERAGENCY BILLINGS & DISBURSEMENTS BY TRANSFER During June, 1981	BALANCE June 30, 1981
Highway Patrol Academy Fund	83,578.89	8,385.00	.00	16,648.88	.00	75,315.01
Higher Education Institutional Gift Trust Fund	1,706.34	.00	.00	.00	.00	1,706.34
Highway Reciprocity Commission	12,502.80	.00	.00	10,316.00	.00	2,186.80
Hospital Construction Fund	37,115.00	.00	.00	.00	.00	37,115.00
House of Representative Revolving Fund	6,349.42	2,918.41	.00	2,539.00	481.35	6,247.48
Human Rights Commission — Federal	23,068.40	.00	.00	10,724.34	1,184.93	11,159.13
Institution Gift Trust Fund	70.00	.00	.00	.00	.00	70.00
Library Services Fund	365.04	.00	.00	.00	.00	365.04
Manpower Plan and Vet. Af. — Federal and Other	5,473.67	3,756,436.06	.00	3,437,493.17	8,411.81	316,004.75
Medical Service Fund	4,733.47	114.40	.00	.00	.00	4,847.87
Mental Health Institutional Gift Fund	52,124.95	1,500.00	.00	1,695.03	686.64	51,243.28
Microfilming Service Revolving Fund	42,380.77	45,329.82	.00	26,192.86	1,053.77	60,463.96
Mined Land Recl. and Conservation Fund	580,323.05	5,100.22	.00	7,167.70	721.34	577,534.23
Missouri Clean Water Fund	9,922.97	3,475.00	.00	.00	.00	13,397.97
Missouri Real Estate Commission Fund	604,286.63	2,050.45	.00	36,237.78	3,196.29	566,903.01
Missouri State Chest Hospital Fund	1,342,093.49	33,172.74	.00	799,743.50	112,143.30	463,379.43
Missouri Veterans Home Fund	191,710.03	86,232.08	.00	114,715.06	16,638.61	146,588.44
Missouri Water Projects Recreation Fund	109,750.20	.00	.00	8,570.78	.00	101,179.42
Missouri Workmen's Compensation Fund	8,388,079.51	258,869.14	.00	231,842.16	37,845.26	8,377,261.23
Motor Fuel Tax Fund	8,399,774.39	23,776,433.68	.00	5,512,331.97	18,092,634.11	8,571,241.99
Natural Resources Document Service	54,795.83	8,672.98	.00	9,372.34	.00	54,096.47
Office of Administration — Federal	110,427.82	100,000.00	.00	65,200.62	2,393.89	142,833.31
Office of Administration — Federal	31	.00	.00	.00	.00	31
Office of Administration Revolving Trust Fund	185,221.97	1,176.50	101,235.87	223,795.19	11,622.07	52,217.08
Office of Aging — Federal and Other	1,352,782.79	1,390,258.67	.00	1,757,315.76	64,128.71	921,596.99
O. E. O. Title XX — Federal and Other	19,683.98	.00	.00	.00	.00	19,683.98
Office Economic Opportunity — Federal and Other	172,859.78	.00	.00	35,781.91	1,172.48	135,905.39
Office of Minority Business	4.37	8,000.00	.00	4,323.63	707.49	2,973.25
Proceeds of Surplus Property Sales	35,429.54	28,254.43	.00	36,130.59	135.06	27,418.32
Professional Liability Review Board Fund	305,287.89	.00	.00	.00	.00	305,287.89
Public Service Commission Fund	1,188,852.94	30,991.87	.00	323,788.68	47,233.15	848,822.98
Public Service Commission Purpa. Grant	176,455.17	.00	.00	.00	.00	176,455.17
School for the Blind — Federal	34,557.71	.00	.00	17,825.19	2,023.55	14,708.97
School for the Blind Trust Fund	14,198.62	15,971.22	.00	3,616.50	.00	26,553.34
School for the Deaf — Federal	84,941.60	.00	.00	40,184.70	2,085.20	42,671.70
School for the Deaf Trust Fund	100.00	150.00	.00	225.55	.00	24.45
Second Injury Fund	4,402,393.88	136,363.03	.00	309,971.24	.00	4,228,785.67
Social Security Contributions Fund	102,380.69	.00	4,328,801.03	4,328,801.03	.00	102,380.69
Social Services Institutional Gift Trust	207,931.66	7,793.18	.00	78.63	.00	215,646.21
Special Employment Security Fund	849,409.80	15,253.78	.00	.00	.00	864,663.58
State Cancer Hospital Fund	1,958,810.60	170,462.71	.00	626,774.78	73,057.40	1,429,441.13
State Fair Fees Fund	38,505.57	8,844.34	.00	16,074.24	3,124.95	28,150.72
State Fair Trust Fund	4,360.00	.00	.00	.00	.00	4,360.00
State Guaranty Student Loan Fund	3,077,400.17	269,262.09	.00	134,901.02	3,819.74	3,207,941.50
State Health Planning and Development Agency	24,669.53	35,000.00	.00	38,372.01	4,473.26	16,824.26
State Highway Department Fund	2,998,530.88	10,647,770.33	12,863,028.84	7,536,801.58	15,058,538.85	3,913,989.62
State Milk Board Fund	533,425.45	120,485.50	.00	196,143.36	543.98	457,223.61
State Park Board Building Fund	211,586.88	35,600.00	.00	.00	.00	247,186.88
State Parks Earnings Fund	107,246.56	284,751.10	.00	54,874.66	.00	337,123.00
State Park Revolving Fund	20,655.27	51.12	.00	45.00	.00	20,661.39
State Public School Fund	2,450.95	4,550.00	.00	.00	.00	7,000.95
State Transportation Fund	385,910.52	.00	24,605.22	1,748.00	.00	408,767.74
State Retirement Contributions Fund .....	.00	.00	5,658,252.32	5,098,742.46	.00	559,509.86
State Road Fund	43,166,063.28	29,837,895.35	16,524,186.21	44,218,584.52	439,416.43	44,870,143.89
State School Money's Fund	18,223,630.76	5,014,795.61	.00	5,946,088.46	54,837.57	17,237,500.34
State Seminary Fund	424.98	.00	.00	.00	.00	424.98
State Seminary Moneys Fund	47,861.88	1,308.13	.00	46,553.75	.00	2,616.26
Supreme Court — Federal and Other	119,448.59	5,000.00	.00	51,024.58	1,434.19	71,989.82
Title XIX Patient Placement Fund	11,372.88	.00	.00	11,308.84	.00	64.04
Tort Defense Fund	2,581.99	.00	.00	1,875.00	.00	706.99
Unemployment Compensation Administration Fund	482,229.49	5,590,686.22	.00	5,312,493.62	556,325.97	204,096.12
Vocational Rehabilitation — Federal	399,021.16	2,180,334.24	.00	2,291,174.98	69,095.41	219,085.01
Water Pollution Control Fund	9,360,668.53	19,978,851.11	.00	3,045,691.93	.00	26,293,827.71
Water Pollution Control B & I Fund	5,900,461.35	83,549.72	2,246,305.00	.00	.00	8,230,316.07
Working Capital Revolving Fund	307,781.97	222,728.43	.00	397,913.30	22,716.78	109,880.32
GRAND TOTALS	308,774,641.24	387,935,862.45	45,130,652.55	276,921,904.08	45,130,652.55	419,788,599.61

Water Pollution Control Bonds

Total Amount Authorized	\$150,000,000.00
Issued and Outstanding June 30, 1981	\$ 81,270,000.00

Series	Maturity	Interest Dates	Interest Rate	Outstanding June 30, 1981
A-72	1973-1997	June 1, Dec. 1	5% to 6%	\$14,940,000.00
A-74	1975-1999	Feb. 1, Aug. 1	5% to 5.60%	\$ 6,600,000.00
B-74	1975-1995	June 1, Dec. 1	5% to 5.75%	\$12,160,000.00
A-77	1978-1997	April 1, Oct. 1	3.50% to 5.50%	\$27,570,000.00
A-81	1982-2001	May 1, Nov. 1	9.20% to 9.80%	\$20,000,000.00

MEL CARNAHAN
TREASURER OF THE STATE OF MISSOURI
JEFFERSON CITY, MISSOURI

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